



PICFARE INDUSTRIES LTD
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21st January 2011

TO WHOM IT MAY CONCERN:

RE: ACKNOWLEDGEMENT OF LOGISTICAL SERVICES RENDERED BY M/S PANAL FREIGHTERS LTD:

We wish to introduce ourselves as one of the largest Paper converters within the East African region located in the Eastern Uganda town of Jinja. We manufacture Ex/books and all scholastic materials, as well as carry out extensive quality commercial and security printing for the region.

We confirm that M/S Panal Freighters Ltd of P.O Box 41458 Mombasa Kenya is rendering very efficient logistical services that cover Port and Customs clearance and transportation of all our raw materials from Mombasa.

For all the period they have served us, they have exhibited very high levels of professionalism, dedication, and commitment to the business partnership that has enabled us to receive on average 80x40' containers per month always on time for our factory production.

Any assistance rendered to them in enhancing and expanding their current Logistical capacity is highly recommended.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Okello William", is written over a blue circular stamp.

Okello William

LOGISTICS MANAGER

Picfare Group of Companies

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